



Final Modification Report



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Final Modification Report

Report No.	Date	Type of Proposal	Modification Proposal ID
FMR-1	16-07-2024	Standard	MRMP-1 MRMP-2

Introduction

This report contains the recent Modification Proposals in 2024 that were shared with the MAC, all parties and the Authority:

1. MRMP-1: The Modification Proposal of the typos along with the attached Excel sheet for typos details and exact Sections in the Market Rules.
2. MRMP-2: The Modification Proposal of the Timeline and the needed correction in the Market Rules.

The report content as per clause G.5.1 of the Market Rules:

a) Views of MAC Members

After soliciting feedback, no comments were received from the MAC members. It is understood that this implies a general agreement or no objections to the proposal. Consequently, the consensus among the MAC members is that the Modification Proposal aligns with the best approach to achieving the Pool Objectives.

b) Final Proposed Legal Text

1. MRMP-1: The Modification Proposal of the typos:

Change Reference No.	Issue Title	Description	Assessment
MRMP-1.1	Dot missing from the section	(K.4.1.2 The Offer Price of Step i of the Offer Curve of Pool Scheduling Unit u in Trading Period h of Optimisation Horizon o,	it should be 1.7.1.7



		<p>associated with Trading Day</p> <p>d, is calculated as follows:</p> <p>(a) if the Pool Scheduling Unit has its Under Test Flag set to 'Yes' and its Under Test Activity State is set to 'Active' in accordance with Section 1.71.7 or Section 1.7.2.6, as appropriate, then:)</p>	
MRMP-1.2	Mistake in printing	<p>1.6.2.3</p> <p>1.6.2.4 For the avoidance of doubt the rights and liabilities of Pool Participants in respect of Pool Charges are not affected by any failure to adhere to the required timings in the Pool Timetable, subject to the provisions of Section L.2.4 in respect of Administered Pricing.</p>	<p>1.6.2.3 should come next and 1.6.2.4 deleted (The numbering will not impact on the numbering sequence because it is the last sub-section and not mentioned an any other references)</p>
MRMP-1.3	repeated sentences	<p>Clause K.1.2.1 (b) the Transmission Company:</p> <p>(i) prepares the Demand Shedding Volume Methodology;</p> <p>(ii) provides information required under the Forecast Pool Demand Methodology;</p> <p>(iii) prepares the Demand Shedding Volume Methodology;</p>	<p>(iii) should be deleted, and the numbering will change for the rest of the sub (This will not impact any references)</p>
MRMP-1.4	Change to Capital since its defined in section B	M.2.2.6 A Scarcity Factor table	M.2.2.6 A Scarcity Factor Table

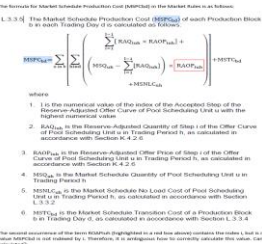


MRMP-1.5	Delete the extra dot	M.5.4.5 The Market Operator shall publish the Monthly Scarcity Credit Cap (MSCCm) for each Month m in Year y concurrently with publication of the Annual Scarcity Credit Cap (ASCCy) in accordance with Section M.5.4.3, including any updated Monthly Scarcity Credit Caps calculated from an updated Annual Scarcity Credit Cap..	M.5.4.5 The Market Operator shall publish the Monthly Scarcity Credit Cap (MSCCm) for each Month m in Year y concurrently with publication of the Annual Scarcity Credit Cap (ASCCy) in accordance with Section M.5.4.3, including any updated Monthly Scarcity Credit Caps calculated from an updated Annual Scarcity Credit Cap.
MRMP-1.6	Missing cross references	(D.3.2.2) (c): holds, or is able to show in accordance with Section (g) that it has reasonable prospects of holding a Generation Licence or Exemption in respect of such Production Facility;	(D.3.2.2) (c): holds, or is able to show in accordance with Section D.3.2.4(g) that it has reasonable prospects of holding a Generation Licence or Exemption in respect of such Production Facility;
MRMP-1.7	Missing cross references	(D.3.2.4) (f) : evidence reasonably satisfactory to the Market Operator that the Applicant is or intends to become a Generator as required by Section (b);	(D.3.2.4) (f) : evidence reasonably satisfactory to the Market Operator that the Applicant is or intends to become a Generator as



			required by Section D.3.2.2(b);
MRMP-1.8	Missing cross references	(D.3.2.4) (g) : evidence reasonably satisfactory to the Market Operator that the Applicant holds or will hold a Generation Licence or an Exemption required by Section (c);	(D.3.2.4) (g) : evidence reasonably satisfactory to the Market Operator that the Applicant holds or will hold a Generation Licence or an Exemption required by Section D.3.2.2(c);
MRMP-1.9	Missing cross references	(D.3.3.4) (a): In accordance with Section (a), the Market Operator is the Authorised Signatory referred to in the Framework Agreement.	In accordance with Section D.3.3.3 (a), the Market Operator is the Authorised Signatory referred to in the Framework Agreement.
MRMP-1.10	Incorrect Phrase	(B.3.3.2) (b) all monetary amounts shall be expressed in Rials Omani (OMR) and rounded to three decimal places.	(B.3.3.2) (b) all monetary amounts shall be expressed in Omani Rials (OMR) and rounded to three decimal places.
MRMP-1.11	Incorrect Cross Section	G.2. MODIFICATIONS – BASIC RULES G.2.1.1 Modifications to the Market Rules shall only be made in accordance with the procedures set out in this Section G.	G.2. MODIFICATIONS – BASIC RULES G.2.1 Modifications to the Market Rules shall only be made in accordance with the procedures set out in this Section G.



MRMP-1.12	Incorrect Letter	<p>L.3.3.5 the letter should be changed from i to l</p> 	Note: The Letter "L" in Small
MRMP-1.13	incorrect verb	<p>spelling mistake: "bases" should be "based",, F.1.2.1(b)(ii) determine the Metered Quantity bases on Meter Data and Data Aggregation Rules.</p>	Bases should be changed to based
MRMP-1.14	incorrect phrase	<p>Monthly phrase not added to indicative monthly run in the timeline</p>	Market Operator initiates Indicative Scarcity Settlement Run' to be fixed to 'Market Operator initiates Monthly Indicative Scarcity Settlement Run'
MRMP-1.15	Spelling incorrect	<p>P.5.4.1 Where the Market Operator has referred a matter as a Settlement Dispute to the DRC in accordance with Section P.5.3.8, and subject to each Affected Party agreeing that the</p>	remove C from Market Operator



		matter be referred to the DRC in accordance with Section P.5.3.8 (d), the CMarket Operator shall:	
MRMP-1.16	Spelling incorrect	typo for section h.6.2.5 for section I.2.4 should be I.2.5	change I.2.4 to I.2.5
MRMP-1.17	Dot missing from the section	K.4.1.3 The No Load Cost (NLCuh) of Pool Scheduling Unit u in Trading Period h of Optimisation Horizon o, associated with Trading Day d, is calculated as follows: (a) if the Pool Scheduling Unit has its Under Test Flag set to 'Yes' and its Under Test Activity State is set to 'Active' in accordance with Section I.71.7 or Section I.7.2.6, as appropriate, then:	K.4.1.3 The No Load Cost (NLCuh) of Pool Scheduling Unit u in Trading Period h of Optimisation Horizon o, associated with Trading Day d, is calculated as follows: (a) if the Pool Scheduling Unit has its Under Test Flag set to 'Yes' and its Under Test Activity State is set to 'Active' in accordance with Section I.7.1.7 or Section I.7.2.6, as appropriate, then:

2. MRMP-2: The Modification Proposal of the Timeline:

Day	Time	Initiating	Event	Reference	Published?
d+5BD	After 13:00	Market Operator	Market Operator initiates Confirmed Scarcity Price Run	Annex I-1	
d+5BD	By 15:00	Market Operator	Market Operator publishes Confirmed Market Schedule	Annex I-1	Yes



d+5BD	By 15:00	Market Operator	Market Operator publishes Confirmed SMP	Annex I-1	Yes
d+5BD	By 15:00	Market Operator	Market Operator publishes Confirmed Scarcity Price, Scarcity Factor and Margin	Annex I-1	Yes
d+6BD	After 13:00	Market Operator	Market Operator initiates Confirmed Daily Energy Settlement Run for Energy Credits	Annex I-1	
d+6BD	By 15:00	Market Operator	Market Operator issues Confirmed Daily Energy Settlement Statement	Annex I-1	
d+6BD	By 16:00	Market Operator	Market Operator issues Confirmed Monthly Energy Settlement Statement	Annex I-1	
d+10BD	At 23:59	n/a	Settlement Query Deadline for Energy Settlement	P.5.3.3	
m+6BD	After 13:00	Market Operator	Market Operator initiates Indicative Monthly Energy Settlement Run	Annex I-1	
m+6BD	After 13:00	Market Operator	Market Operator initiates Indicative Monthly Scarcity Settlement Run	Annex I-1	
m+6BD	By 15:00	Market Operator	Market Operator issues Indicative Monthly Energy Settlement Statements	Annex I-1	
m+6BD	By 15:00	Market Operator	Market Operator issues Indicative Monthly Scarcity Settlement Statements	Annex I-1	
m+10BD	At 23:59	n/a	Settlement Query Deadline for Month for Scarcity Settlement	P.5.3.3	
m+11+10BD	By 11:00	Market Operator	Market Operator takes resolved settlement queries into account for Confirmed Monthly Scarcity Price Run and Confirmed Monthly Scarcity Settlement	Annex I-1	



			Run		
m+10BD	After 13:00	Market Operator	Market Operator initiates Confirmed Monthly Scarcity Price Run	Annex I-1	
m+10BD	By 15:00	Market Operator	Market Operator publishes Scarcity Prices from Confirmed Monthly Scarcity Price Run; Scarcity Factors and Margins	Annex I-1	
m+10BD	By 15:00	Market Operator	Market Operator publishes Confirmed Aggregate Pool Prices	Annex I-1	
m+11BD	After 13:00	Market Operator	Market Operator initiates Confirmed Monthly Energy Settlement Run	Annex I-1	
m+11BD	By 15:00	Market Operator	Market Operator issues Confirmed Monthly Energy Settlement Statements	Annex I-1	

c) Proposed Process and Timetable

The proposed process as following section G.4.3 of the Market Rules.

There are no costs associated with this modification.

d) Development of Modification Proposal

There is no development, or any alternative Modification Proposal associated with these Modification Proposal.



e) Representations of Parties

The Modification Proposals were raised by Market Operation team. The MRMP-1 the Modification Proposal of the typos is represented by Abdullah Al Sawafi, Admin Manager, and for MRMP-2 the Modification Proposal of the Timeline is represented by Saif Al Mawali, Market Operation Manager. Moreover, there are no documented representations made by experts, outside consultants, or other relevant matters notified to the MAC at this time.

f) Views of Market Operator

Both proposals are valid and necessary to be processed for the specified reasons provided.

g) Conditions for Implementation

Regarding the implementation of the Modification, there are no specified conditions to be met, such as changes to Sector Law or the Grid Code.

h) Opinion on Approved Methodology

It is determined that the proposed Modification does not necessitate any adjustments to existing Approved Methodologies.

